

PERSONAL GUARANTY

GUARANTY given by the undersigned, owner (s) of business named _____ to creditors of the business.

The undersigned, owners of the business believe that it is their best interest and the best interests of the business to guarantee the present and the future indebtedness of the business to the City of Elysian Economic Development Authority.

IT IS THEREFORE AGREED:

- 1. Obligation.** The undersigned hereby guarantees the payment of all indebtedness of the business, whether heretofore or hereafter incurred. In the event the business fails to pay an amount within thirty (30) days after the same shall become due, the undersigned agrees to pay such amount upon demand. This instrument is intended to cover any indebtedness or liability presently owing or hereinafter incurred by the business, and any extension of the renewal thereof to the City of Elysian Economic Development Authority.

IN WITNESS WHEREOF, the undersigned owners have signed this instrument on this _____ day of _____.

Owner

Dated: _____, 20____