

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY**  
**FEBRUARY 2, 2017**  
**ELYSIAN CITY HALL**  
**7:00 PM**

The Elysian Economic Development Authority met in regular session on Thursday, February 2, 2017 at City Hall at 7:00 pm.

Commissioner McBroom opened the meeting. Kopischke administered the oath of office with Commissioners Tom McBroom, Mary Opsahl, and Steve Ritchison answering.

Present were: Commissioners Tom McBroom, Mary Opsahl, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: Mack Evans.

McBroom then asked for nominations from the floor for the office of President. On motion by Ritchison, seconded by Opsahl, to nominate Tom McBroom for President. All voting in favor, motion declared carried.

McBroom then asked for nominations from the floor for Vice President. On motion by Ritchison, seconded by Westby, to nominate Mary Opsahl for Vice President. All voting in favor, motion declared carried.

On motion by McBroom, seconded by Westby, all voting in favor, to appoint Lorri Kopischke as Treasurer.

McBroom then took his place at the table as President and the meeting continued.

On motion by Westby, seconded by Ritchison, all voting in favor, the minutes of the December 8, 2016 Regular Meeting were approved as presented.

On motion by McBroom, seconded by Ritchison, all voting in favor, the agenda was approved with the following addition:

1. Update on land for sale.

On motion by Westby, seconded by Ritchison, all voting in favor, 2017 EDA Regular Meetings will be held on the first Thursday of the month at 7:00 pm at the Elysian City Hall.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2, or #6. Another letter has been sent to the responsible party of Loan #6. The Commissioners directed Kopischke to ask the City Attorney if monies could be recovered from the tax refund of the responsible party of Loan #6. Kopischke was directed to send a reminder letter to the responsible party of Loan #2. All other loans are current.

An update on the EDA land for sale was presented. Carolyn Gunton-Lewis, Century 21 Lake Region Realty, Inc. reported there has been interest expressed on both the residential and commercial land for sale. Gunton-Lewis suggested a possible sale price reduction. There was Commissioner consensus to not reduce the price of the land at this time.

There were no visitor comments.

On motion by Ritchison, seconded by Westby, all voting in favor, meeting adjourned at 7:20 pm.

Attest:

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Tom McBroom, President

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Lorri Kopschke, Administrator