

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
DECEMBER 6, 2018
ELYSIAN CITY HALL
7:00 PM**

The Elysian Economic Development Authority met in regular session on Thursday, December 6, 2018 at City Hall at 7:00 pm.

Present were: President Tom McBroom; Commissioners Mary Opsahl, Steve Ritchison and Derek Westby (arrived at 7:08 pm); Administrator Lorri Kopischke. Absent: Mack Evans.

On motion by Ritchison, seconded by Opsahl, all voting in favor, the minutes of the November 8, 2018 Regular Meeting were approved as presented.

On motion by McBroom, seconded by Ritchison, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2abc, #6, or #10. All other loans are current. There is \$138,043.50 in the EDA savings account. Of that amount, \$86,690 is unrestricted and \$51,353.50 is restricted.

Kris Miller, owner of the Fitness Center at 205 Main Street East, has announced that she plans to close the Center as of February 1, 2019. It is not profitable for her and it is taking too much time. The equipment needs to be updated as follows: circuit needs to be replaced - \$10,000, of the 3 treadmills only 1 is operable, the 3 bikes only 1 is operable, the elliptical machine is in good condition as is the free weight machine, and a new computer is needed to program keys and submit billing. The monthly bills include the EDA loan of \$150, utilities of approximately \$350, and the insurance. Tranquil Escape does rent a space in the building so there is income from that and then the income from the memberships.

Commissioner Westby arrived at 7:08 pm.

Pat Nusbaum, 104 Park Avenue NE, was present to address this issue. She stated that the Fitness Center is very popular in town. It is used a lot. She did not want to see a business on Main Street close. She suggested holding a community meeting to get public input on the importance of the Center, contacting Mayo Clinic to see if they could manage the Center, and contacting the Elysian Bank to ask that if the EDA would purchase the equipment – then maybe the Bank could help in some way.

The Commissioners stated they would like to see the Center stay open. They suggested an attempt to contact Mayo Clinic. They also would like to invite Kris Miller to the next EDA Meeting to discuss the situation and look at possible options with her.

Kopischke provided an update on the 118 East Main Street building. A bid for electrical update has been received from Ploog Electric in the amount of \$11,200. A bid from Timm's Trucking for the demolition was also received in the amount of \$16,060. Bills paid for services to the building last month include West Central in the amount of \$747.64 to haul away the garbage and Kopischke Seamless Gutters in the amount of \$420 to replace the gutters on the west side of the building. A note asking for resident comment on the removal or restoration of the building was included in the City newsletter in November and no comments have been received.

The Commissioners were pleased with the "Business Spotlight of the Month" page on the website featuring the Knotty Bar & Grill. A letter will now be sent to businesses in the City

explaining the process and moving forward with the next Business Spotlight. A new business will be highlighted on a quarterly basis.

On motion by McBroom, seconded by Ritchison, all voting in favor, the next Economic Development Authority meeting will be held on Thursday, January 17, 2019 at 7:00 pm.

There were no visitor comments.

On motion by McBroom, seconded by Westby, all voting in favor, meeting adjourned at 7:29 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator