

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
AUGUST 9, 2018
ELYSIAN CITY HALL
7:00 PM**

The Elysian Economic Development Authority met in regular session on Thursday, August 9, 2018 at City Hall at 7:00 pm.

Present were: President Tom McBroom; Commissioners Mack Evans, Mary Opsahl, Steve Ritchison (arrived at 7:09 pm); Administrator Lorri Kopischke. Absent: Commissioner Derek Westby.

On motion by Evans, seconded by McBroom, all voting in favor, the minutes of the June 7, 2018 Regular Meeting were approved as presented.

On motion by Opsahl, seconded by Evans, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2abc, #6, #10, or #21. All other loans are current.

It was noted that Loan #9 has paid the twelfth consecutive \$100 payment in July. The signed agreement with the responsible party was that when twelve consecutive payments were made, a corresponding adjustment of the same amount, \$1,200, would be made to reduce the balance due. Kopischke asked if any arrangement would be made for the next twelve months. On motion by McBroom, seconded by Opsahl, all voting in favor, to extend the agreement with the responsible party of Loan #9 for one year – that if \$100 payments are made each month, that at the end of twelve months, \$1,200 of debt will be forgiven.

Commissioner Ritchison arrived at 7:09 pm.

The Commissioners considered the contract with Century 21 Landmark Realtors to extend the listing of the property located at West Highway 60 through July 31, 2019. On motion by McBroom, seconded by Evans, all voting in favor, to approve the contract with Century 21 Landmark Realtors to extend the listing of the property located at West Highway 60 through July 31, 2019.

The Commissioners discussed the purchase of benches for Main Street and locations where they could be placed. It was noted that the City had purchased benches for the park in 2017 for \$372 each less 4% state contract. EDA Commissioners would like to pursue the purchase of three red benches if there are spots available on Main Street to place them. Kopischke will check on the current price of the benches and check with the business owners to see if they are agreeable to having a bench placed on their property.

The Commissioners also discussed doing a promotion of the “new” businesses and the “old” businesses on the website. This would involve giving each business a card with Elysian Dollars, taking a photo and posting the collage of photos on the website. Commissioners asked that the Elysian Area Chamber of Commerce be contacted and asked to participate.

There were no visitor comments.

On motion by Ritchison, seconded by Evans, all voting in favor, meeting adjourned at 7:45 pm.

Attest:

Steve Ritchison, Acting President

Lorri Kopischke, Administrator